

A FELLOW OF THE



Tax agent
78773008

TRISHA DALTON FIPA ATIA
REGISTERED PUBLIC ACCOUNTANT AND TAX AGENT
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SPECIAL PURPOSE COMPILATION REPORT

TO NORTHERN ILLAWARRA CHAMBER OF COMMERCE (“the Client”)

I have compiled the accompanying special purpose financial statements of Northern Illawarra Chamber of Commerce, which comprises the statement of financial position as at 30 June 2020, for the year then ended. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1.

The Responsibility of Those Charged with Governance

Those Charged with Governance of Northern Illawarra Chamber of Commerce are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the significant accounting policies used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by Dalton Accounting we have compiled the accompanying special purpose financial statements in accordance with the significant accounting policies described in Note 1 to the financial statements and **APES 315 *Compilation of Financial Information***.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the (*financial reporting framework/basis of accounting*) described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of **APES 110 Code of Ethics for Professional Accountants**.

“Liability limited by a scheme approved under Professional Standards Legislation”



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Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of Northern Illawarra Chamber of Commerce who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Signed: 

Date: 4th.August.2020.....

Trisha Dalton JP FPIA ATIA
Registered Public Accountant & Tax Agent
PO Box 444
HELENSBURGH NSW 2508

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NORTHERN ILLAWARRA CHAMBER OF COMMERCE
HELENSBURGH NSW 2508
INCOME & EXPENDITURE STATEMENT
FOR YEAR ENDED 30TH JUNE 2020

	2020	NOTE	2019
Income			
Membership Fees	4,834.07		4,410.00
Meeting Income	496.62		1,129.69
Christmas Meeting	1,551.12		1,922.94
Interest Income	7.96		57.57
Total Income	<u>6,889.77</u>		<u>7,520.20</u>
Gross Profit	6,889.77		7,520.20
Expenses			
General Expenses			
Advertising & Marketing	682.36		-
Bank Fees	150.00		140.00
Bond for Venue for Meeting	45.45		-
Donations	-		-
Legal Fees	-		-
Memberships	-		-
Meetings	1,406.08		3,530.31
Rounding	-12.65		0.44
Promotions	-		-
Internet	160.72		151.10
Printing	-		-
Postage & PO Box	121.82		118.18
Business Insurance	-		411.82
Public Liability Insurance	2,237.27		1,440.00
Website	369.80		-
Total Expenses	<u>5,160.85</u>		<u>5,791.85</u>
Net Profit (Loss)	<u>1,728.92</u>		<u>1,728.35</u>
Assets & Liabilities		1	
Assets			
ICU Business A/c	7,373.62		5,878.21
ICU I/Q Saver	5,119.87		5,104.92
Horizon Credit Union	996.25		797.13
	<u>13,489.74</u>		<u>11,780.26</u>
Liabilities			
GST to be paid	161.73		170.46
NET ASSETS	13,328.01		11,609.80
TOTAL EQUITY	<u>13,328.01</u>		<u>11,609.80</u>