

Profit and Loss

Northern Illawarra Chamber of Commerce

For the year ended 30 June 2021

Account	2021	2020
Trading Income		
Interest Income	1.66	7.96
Meeting Income	3,219.00	2,047.74
Sales - Membership Fees	2,396.00	4,834.07
Total Trading Income	5,616.66	6,889.77
Gross Profit		
	5,616.66	6,889.77
Operating Expenses		
Administration - overseas contractor	2,555.89	
Bank Fees	240.00	150.00
Filing Fees	348.00	
Insurance	2,923.80	2,237.27
Marketing/Advertising	561.50	682.36
Meeting Expense	3,193.69	1,451.53
Paypal Fee	5.74	
Postage Costs	136.00	121.81
Subscriptions	470.25	530.52
Rounding		(12.65)
Total Operating Expenses	10,434.87	5,160.84
Net Profit		
	(4,818.21)	1,728.93

Balance Sheet

Northern Illawarra Chamber of Commerce

As at 30 June 2021

Account	30 Jun 2021	30-Jun-20
Assets		
Bank		
ICU Business Account	6,086.59	7,373.62
Paypal	96.13	0.00
Horizon Credit Union	996.37	996.25
ICU Saver Account	1,330.44	5,119.87
Total Bank	8,509.53	13,489.74
Total Assets	8,509.53	13,489.74
Liabilities		
GST to be paid	0.00	161.73
Net Assets		
	8,509.53	13,328.01
Equity		
Current Year Earnings	(4,818.21)	1,728.92
Retained Earnings	13,327.74	11,599.09
Total Equity	8,509.53	13,328.01